

Skandalaris Center

Skandalaris Center for Interdisciplinary Innovation and Entrepreneurship



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Learning Just In Case - For Credit



- All schools and all levels
- Majors, minors, concentrations
- Honors in I & E

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- Specialized classes:
 - Endgame of Entrepreneurship
 - Business Planning for New Enterprises (The Hatchery)
 - Launching and Scaling New Enterprises (The League)



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Learning Just In Time

Creators, innovators, and entrepreneurs share their knowledge, talents, expertise, and support entrepreneurial endeavors of the WashU community.

Recent Programs

- Roadmaps for Startups
- Diversity in Entrepreneurship Panel
- Developing a Value Proposition Workshop
- Pitch Workshops and Deliverable Refinements
- Startup Showcases and Investor Pitches

Expert Resources

- Skandalaris Venture Development Team
- Entrepreneurs- and Investors-in-Residence
- Experts on Call and other volunteers





STARTUP STAGES

Exploration

 idea but without all the details, attempting to understand the opportunity, no funding or traction

Preparation

 still an idea but actively pursuing launch. May be securing funding or sharing prototypes/MVP with prospective customers

Early Market

 have a product or service in the market and acquiring customers; still learning and possibly adjusting

Growth

"fit" with the market achieved and actively working to grow meaningful share

Scale

 early market success, expanding into new segments with the goal of becoming mainstream

Efficiency/Exit



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Efficiency/Exit

decision to either drive efficiency as stand-alone business or pursue acquisition

CENTER UNITS

VENTURE DEVELOPMENT

Cyril Loum, Manager Yannic Dosenbach, Specialist Henry Matus, Coordinator Tova Feinberg, Startup Associate Franklin Taylor, Startup Associate

VENTURE GROWTH

Dave Kanoff, Principal Jeroma Boo, Analyst







Student Entrepreneurial Program (StEP)

Student Entrepreneurial Program

- Own a business on campus that serves the Washington University community
- Buy into an existing business or start a new one
- Open to Undergraduate students











StEP Loan Fund

Students with financial need can apply for a loan (<\$10k) to start a new StEP business or to purchase an existing StEP business.



Competitions/Investments

Skandalaris Venture Competition (SVC) - Up to \$50,000 in non-dilutive funding. Expert mentorship to new ventures and startups, focused on prepping ideas to enter the market. 119 Entries in Fall 2024!





Global Impact Award (GIA) for established ventures that are scalable and sustainable with proof of concept and a broad impact. Up to \$75,000 in non-dilutive funding

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Summer Programs

Our programs help startups develop over the summer and hire WashU talent

- 17 St. Louis-based Startups took part in the Skandalaris Internship Program (SkIP)
- 25 student or alumni-led startups participated in the summer Launchpad Accelerator program - Olin provided additional funding for founders from their school
- More than 290 students applied as Interns for those companies
- In excess of \$400k was invested in intern support for summer 2024 across all programs. This funding came directly from the philanthropic efforts and the support of our community.







WashU Venture Network

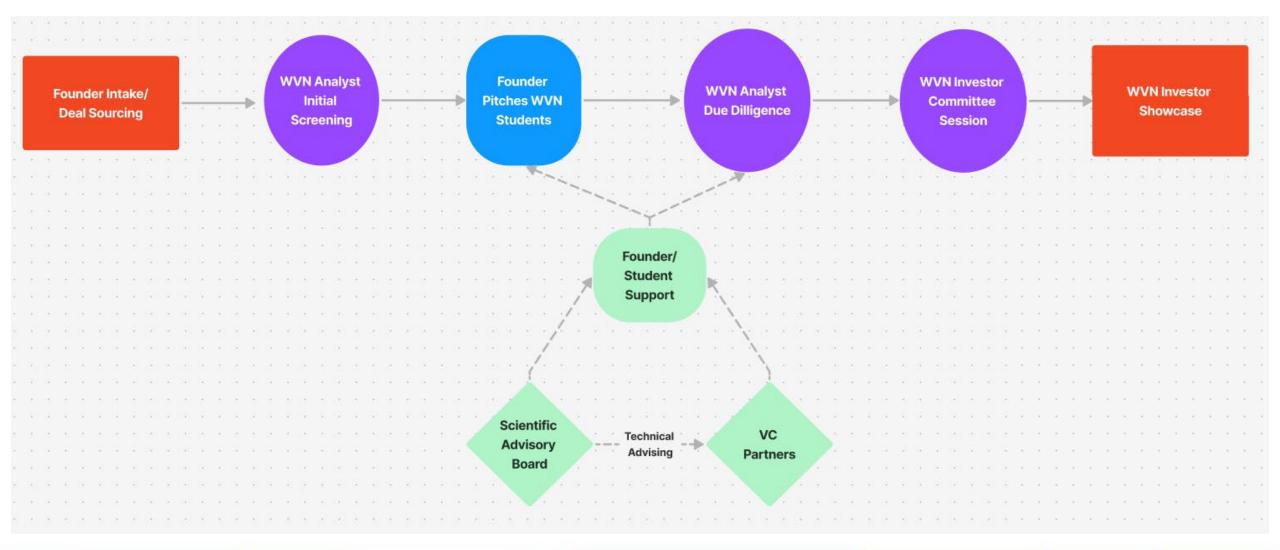






Students

WashU Venture Network





WashU Venture Network - Students



-Through
Applied
Innovation







WashU Venture Network - Students

- 179 students have participated since the start of the semester
 - o 65% growth compared to all of last year
- Undergrad/graduate students representing all schools at the University
- 8 student leaders
- 18 student analysts
- 161 general body members





WashU Venture Network

- WVN has supported 19 ventures this semester ranging from pre-seed to Series B companies
 - Industries: Adtech, Biotech, Deeptech, Edtech, Enterprise Software, Fintech, Healthtech, Insurtech, Manufacturing, Medical Device, Sportstech

VC Partners

















Rounds Supported







WashU Venture Network Follow-on Investments



- Joint effort between the Skandalaris Center and the "In St. Louis,"
 For St. Louis" initiative
- Invest up to \$150,000 each year non dilutive
 - Supporting companies with WashU ties that have previously been awarded funding through Arch Grants, the local nonprofit that awards equity-free grants to startups.
- Goal is to support startups with a high probability of remaining in St. Louis after the grant period is complete.
- To be announced each spring at the Washington University Innovation and Entrepreneurship Awards presented by the Skandalaris Center.

International Recognition





2023 ranking, Poets & Quants and INC magazine:

#1 Full-time MBA Program (Olin) for Entrepreneurship in the world

2023 rankings, Princeton Review and Entrepreneur Magazine:

#8 Undergraduate Program for Entrepreneurs

#4 Graduate Program for Entrepreneurs

Projected P&Q ranking on **November 5th.**

Projected Princeton Review 2024 rankings released on **November 12th**.

These rankings are the result of curricular and co-curricular programs and initiatives across campus as well as ongoing success of WashU students and alumni. Engagement and activity data from all WashU schools is considered.





SKANDALARIS TEAM





II Luscri Managing Director, Assistant Vice Provost for Innovation & Entrepreneurship



Adam Wilson Associate Director



Rasheen Coleman Director of Advancement Programs



Cora Pierce Communications & Operations Manger



Dave Kanoff Principal, Venture Growth



Cyril Loum Venture Development Manager



Kim Wallner Communications & **Events Specialist**



Yannic Dosenbach Venture Development Specialist



Jeroma Boo Venture Growth Analyst



Rendi Welker Communications & **Events Coordinator**



Henry Matus Venture Development Coordinator



Mai Le Office Coordinator



Tova Feinberg Startup Associate



Franklin Taylor Startup Associate

Engagement Opportunities



Mentor and Judge

- Competitions
- Pop Up Support
- Workshops/Panels

Invest

- WashU Venture Network
- Sponsor Programs and Events



Skandalaris Student Panel

Fortuna Kadima
Launchpad Founder
SVC Finalist

Grant SchwartzWVN Analyst

Emilia de Jounge WVN Analyst

Jude Licea
Launchpad Intern
Member of SDA



Online Portal: A platform for sharing ideas and making connections - used across WashU

Event: 2-minute pitch program providing feedback/resources

IdeaBounce® Updates

- Goal of 450 ideas posted for 2024-2025
- 388 ideas live on the site





out IdeaBounce® Partner Sites 🗸





IdeaBounce®: Share and discover ideas

Share your idea for a new invention, service, research, or startup on IdeaBounce® – a supportive community dedicated to advancing inclusivity in innovation.

| Q. Put in some search terms to find ideas of interest | | | |
|---|---------------------------------------|--------------------------------------|------------------------------------|
| INDUSTRIES | | | |
| [INDUSTRIES | Sweet L'Oven Bakes | L'ate | Skandalaris Center |
| · mma | Easy to adjust recipes to bake a wide | A food concept that serves delicious | We foster and empower an inclusive |







Let's hear some pitches!

Rasa Chai Shradha Challa SVC Finalist

PortalBrad Raizner
SVC Finalist

nCase
Dani Wilder
Past SVC Winner



Innovation and Entrepreneurship Awards

Presented by



Skandalaris Center

Wednesday, November 20, 5:00 - 6:30 pm Crowder Courtyard, Anheuser-Busch Hall

Next Steps!

Connect with Skandalaris!

II Luscri on LinkedIn ii@wustl.edu sc.wustl.edu











Visit us - Mallinckrodt 128

Writable walls Flexible Setups Snacks, Drinks

Send your students!





Skandalaris Center