Dr. William Rubenstein – Impacting the Future of Washington University

PASSION | PLAN | IMPACT

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SERENDIPITOUS IS THE WORD DR. WILLIAM RUBENSTEIN AB ‘69 uses to describe his decision to attend Washington University. Born and raised in New York City, Bill excelled in science and math in high school and was a semifinalist in the prestigious Westinghouse Science Talent Search when Washington University sought him out.

“At the time, I had barely heard of Washington University. I made my decision sight unseen without even an interview or visiting the campus,” says Bill. “I believe it was one of the best decisions I ever made,” he adds enthusiastically.

“The opportunities I had as an undergraduate at Washington University were almost unheard of at many East Coast universities,” he says. “Full professors taught freshman level courses. I remember several professors who made a profound impact on me, including: Viktor Hamburger in Biology, Sam Weissman in Chemistry and William Chambers in History and Political Science,” Bill recalls. “I also had the privilege and opportunity to do my senior honors project at the School of Medicine with Dr. J. Russell Little on research that was subsequently published in Biochemistry.” His senior honors project became the first of more than 40 peer-reviewed articles and book chapters Bill has co-authored during his career as Clinical Associate Professor of Radiology at the New York-Presbyterian Hospital/Weill Cornell Medical Center.

After graduating summa cum laude with a major in Biology, Bill attended Washington University School of Medicine for two years. He earned his medical degree at the University of Pennsylvania School of Medicine and returned to St. Louis in 1973 to complete his medicine internship at Barnes Hospital. Upon completion of his residency in Diagnostic Radiology at Beth Israel Deaconess Hospital in Boston, he was offered one of the first fellowships in Ultrasound and Computed Body Tomography at Weill Cornell Medical Center in New York. “It was a great opportunity. Cross-sectional body imaging was a new specialty and Cornell had one of the first state-of-the-art CT scanners in 1976,” he says.

Bill speaks passionately as he relates highlights from a rewarding career on the forefront of body imaging that spans nearly four decades; a passion that is also reflected in his gratitude to Washington University.

“I am very grateful for the excellent education I received, and I want to give back for the many opportunities it has afforded me throughout my career,” he says.

His generous support includes an estate gift which will endow the William A. Rubenstein, M.D. Distinguished Professorship in the Department of Biology, and a current gift to fund the Dr. William A. Rubenstein Award in Medicine. “Planned gifts are both a gratifying and tax-efficient way to give because 100 percent goes to the university,” he says wholeheartedly. “It’s a great way to support Washington University.”

Like Bill, you can support Washington University through a combination of gifts during your lifetime and planned gifts. For information, please contact the Office of Planned Giving at 800-835-3503 or 314-935-5373.
Current economic conditions, particularly low interest rates, have created giving opportunities that make several types of planned gifts attractive:

Charitable Gift Annuities – Favorable annuity rates (see rate chart on page 2) and dependable fixed payments make charitable gift annuities attractive to many donors in today’s economy. Low interest rates on money market, CD or other cash accounts have prompted some charitably inclined alumni and friends to establish charitable gift annuities using these assets. Cash and publicly traded securities such as stocks, bonds and mutual funds may also be used to fund a charitable gift annuity.

In addition to fixed lifetime payments, a portion of which are usually tax-free, you will receive a partial charitable income tax deduction and estate tax benefits. If you contribute appreciated stock, you will also realize capital gain tax savings. When the payments end, the remaining assets will be used to support the school or program you designate.

Donate a Personal Residence and Continue to Live in It

Retained Life Estate – Some people wish to make a gift of their residence, but need to continue living in the home. A retained life estate enables you to make a gift of a personal residence, second home or farm; receive a current charitable income tax deduction; and continue living in the property. If married, you and your spouse can retain use of the property for both your lifetimes. This is particularly attractive when interest rates are low since your charitable income tax deduction will be higher.

You may accomplish this by executing a deed through which you irrevocably designate the future ownership of the property to the university while retaining use of the home during your lifetime. You will also need to provide a qualified appraisal of the residence. While retaining use of the property, you will remain responsible for all taxes, maintenance, etc. Upon your passing, the property will transfer to the university without going through probate, and your estate will receive a charitable tax deduction.

Transfer Assets to Family and Reduce Taxes

Charitable Lead Trust – Charitable lead trusts are a valuable planning tool that works well, particularly in today’s economic climate, because they enable you to transfer assets to loved ones now with minimal tax impact. To accomplish this, you designate specific assets, which are held in trust and generate regular payments to the university for a time period you specify. For example, you place the designated assets in a trust that is structured to pay a fixed rate of five percent to the university for a period of 10 years. After 10 years, the trust ends, and you or your heirs receive the trust principal. When structured correctly, a donor can transfer assets to his or her family with reduced gift and estate taxes while also providing support for the university.

Ed (age 71) and Susan (age 69) are considering contributing their residence to the university to fund a scholarship, but would like to continue using the property during their lifetimes. After consulting with their advisors and the planned giving staff, they decide that a retained life estate will meet their objectives. The property appraised at $300,000, so they will receive an immediate charitable tax deduction of $185,430. Upon their passing, the home will transfer outside of probate to the university, their estate will receive a charitable estate tax deduction and the proceeds from the sale of the home will fund an endowed scholarship in their names.

To discuss these and other gift planning opportunities with a PlannedGiving staff member, please call 800-835-3503 or 314-935-5373 or email plannedgiving@wustl.edu.
Visit Us on the Web!
plannedgiving.wustl.edu

Whether you are looking for current charitable gift annuity rates, information on how to make a gift through your will or trust, or the latest news on legislation affecting planned giving, plannedgiving.wustl.edu is a one-stop resource for a wealth of gift planning information, tools and features. The website is part of the new Alumni & Development website with enhanced navigation, new alumni directory features, event calendars and information on additional ways to support Washington University.

Visit plannedgiving.wustl.edu to:

• Estimate income payments, income tax deductions and capital gain tax savings on gift annuities and other charitable life income plans on the Planned Giving Calculator
• Learn why IRAs, Securities and Real Estate are tax-efficient assets to give
• Compare financial and tax benefits of planned gifts
• Learn how your planned gift can count toward your reunion class gift

Did You Know?
You can make a gift and receive payments for life.

A charitable gift annuity is a great way to supplement your income and support your favorite school or program at Washington University. Establish a gift annuity with $5,000 or more in cash or appreciated securities and receive:

• Fixed lifetime payments (a portion of which may be tax free) for you and/or your designee
• Charitable income tax deduction for a portion of your gift
• Capital gain tax savings when you use appreciated securities to fund the plan
• Estate tax benefits

Gift Annuity Sample Payment Rates*

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<td>90 &amp; 90</td>
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*Rates are subject to change.

CONTACT THE OFFICE OF PLANNED GIVING AT 800-835-3503 or 314-935-5373 for further information and a personalized illustration.
Beneficiary Designations

Naming the university as a beneficiary of your retirement plan, life insurance policy or commercial annuity is a simple, revocable gift wherein you retain the right to change or amend the beneficiary designation. Giving these assets to the university is an excellent tax-planning strategy since distributions to the university are not subject to tax or probate. You may designate the university as beneficiary by completing a Change of Beneficiary form with your financial institution.

Payable on Death Designations

If permitted in your state, you may also designate the university as beneficiary on your bank accounts and other financial investments. By completing a Payable on Death or Transfer on Death designation with your financial institution(s), you retain the right to change the beneficiary on the accounts as long as you own them. After your death, the funds for the designated accounts are not subject to estate taxes and will pass outside of probate and transfer directly to the university. Because each financial institution may have its own guidelines, it is important to verify specific procedures with your financial institution.

Testamentary Life Income Plans

Some alumni and friends have funded a life income plan, such as a charitable remainder trust or gift annuity at their passing. You may include language in your estate plan that directs a gift to the university, which establishes a charitable trust or gift annuity. Once funded, it will make payments to named beneficiaries such as your spouse, family members or friends. When the payments end, the remaining assets will be used by the university to support the school or program you designate. A portion of your gift will generate a charitable estate tax deduction.

Contact the Office of Planned Giving at 800-835-3503 or 314-935-5373 for additional information or to discuss strategies to achieve your specific charitable and estate planning goals.

Beyond Bequests

Planning Your Estate Gift

When you think of estate gifts, do your thoughts immediately turn to bequests? While bequests through one’s will or trust are the most common type of estate gift, there are several other ways to make a gift through your estate plan that provide flexibility and benefits which may complement your charitable and estate planning goals.

While bequests are the most common type of estate gift, there are several additional ways to make a gift through your estate plan that provide flexibility.
I am interested in supporting Washington University in my estate plan.

I would like a personal illustration of how a charitable gift annuity would benefit me. Use the amount checked below for my illustration:

- $5,000
- $10,000
- $25,000
- $50,000
- Other $__________________

My gift may be: [ ] cash or [ ] securities ($__________) (cost basis)

My birth date is ______________.

Please include a second individual whose birth date is ______________.

I am interested in making a gift of real estate & receiving lifetime payments.

I have included Washington University in my estate plan.

I wish to join the Robert S. Brookings Partners in recognition of my planned gift for the university.

I would like information on contributing my residence through a retained life estate.

I would like information on establishing a lead trust.

Thank you for supporting Washington University!

Name (Please Print)

Address

City/State/Zip

Daytime Phone Preferred Email

Consult with your legal or tax advisor before making a charitable gift.

The Robert S. Brookings Partners recognizes individuals who have chosen to support Washington University through estate gifts, life income plans or other planned gifts. The generosity of these donors helps ensure the continued excellence of the university for generations to come. For information or to notify us of a gift in your will, trust or other planned gift, please contact the Office of Planned Giving at 800-835-3503 or 314-935-5373.
Planning to Support Professorships

An endowed professorship is the highest honor the university can bestow upon a faculty member, and is one of the top funding priorities within each school at Washington University. The payout from these endowments provides support which often enables the outstanding faculty who hold these professorships to pursue projects on the leading edge of their field of study.

More than one-third of the 370 endowed professorships at Washington University have been funded through planned gifts.

When you endow a professorship through a planned gift or a combination of current and planned gifts you will be helping the university attract and retain world-renowned scholars. The professorship may be established in the name of the donor or donor’s family, a loved one, friend or mentor. There are a number of ways you can establish a professorship:

- **ESTATE GIFTS** – You may make a provision in your will or trust.
- **LIFE INCOME PLANS** – You may designate the remainder from a charitable gift annuity or trust.
- **OUTRIGHT GIFTS** – You may make a one-time gift of cash or appreciated assets, or a pledge that may be completed over a period of years.

To learn how you can establish an endowed professorship, please contact the Office of Planned Giving at 800-835-3503 or 314-935-5373.
What’s inside:

Gifts that Make “Cents” Now
Timely giving opportunities that provide attractive benefits in today’s economic environment. See page 2.

Visit the New Planned Giving Website
Plannedgiving.wustl.edu is a one-stop resource for a wealth of gift planning information, tools and features. See page 2.

Turning Opportunity into Impact
Alumnus Bill Rubenstein’s planned gift reflects his gratitude for the outstanding education he received and the subsequent opportunities that followed. See page 6.

Planning to Support Professorships
Consider how you can establish an endowed professorship through a planned gift and make a lasting impact on Washington University. See page 5.

Beyond Bequests
Four simple ways to support Washington University through your estate plan. See page 3.

Make a Gift and Receive Lifetime Payments
Charitable gift annuities are a great way to support the university and supplement your income. See page 2.

The Office of Planned Giving is here to assist you.
Washington University Office of Planned Giving
(800) 835-3503 | (314) 935-5373 | plannedgiving@wustl.edu